



# Supplement

## for the Legal & General Portfolio Bond via Cofunds

### Introduction

You have a Legal & General Portfolio Bond (the '**Bond**'), which is provided by Legal & General Assurance Society Limited ('**Legal & General**'). A separate contract exists between **you** and **Legal & General**, setting out the terms of the **Bond**. More information about the **Bond** is contained in the Legal & General Portfolio Bond Key Features Document, personalised Illustration, Fees & Charges Schedule and other relevant documentation provided by **Legal & General** and available through **your intermediary**.

Acting on behalf of **Legal & General**, **you** engage **us** to provide certain platform services in relation to the **Bond**. The platform services are provided through an **Aegon General Investment Account (Aegon GIA)**, which **we** open in **your** name for the **Bond**. The terms upon which **we** provide the **Aegon GIA** are set out in the Aegon Platform **terms and conditions** (the '**general terms**'), as amended by this **supplement**. Copies of this **supplement** and of the **general terms** are available on **our** website.

The **general terms** are supplemented and amended as set out below. These supplements and amendments take precedence over any conflicting terms in the **general terms**, which otherwise apply in full to **your Aegon GIA**.

## Definitions

1. The words and phrases in **bold** are terms defined in condition 2 of Part 1 of the **general terms**. They apply to this **supplement** except where specifically defined otherwise in this **supplement** or below.
2. **Bond** and **Legal & General** have the meanings defined in the introduction to this **supplement**.

## Point of contact

3. **We** are the point of contact for all communications about **your Bond**. Depending on the nature of the enquiry, **we** may from time to time refer **you** or **your intermediary** to **Legal & General**.
4. Requests for adding to **your Bond** (payment for which should be made by cheque payable to Cofunds Limited) can be submitted to **us**. **We** forward the request to **Legal & General**. **Legal & General** considers the request, in accordance with **your** rights under the **Bond's** terms and conditions document and the relevant key features and associated documentation. **Our** receipt of the request does not constitute acceptance. Banking of a cheque for adding to the **Bond** does not constitute acceptance of the contract for the additional investment.

Requests for the following action or information must be submitted directly to **Legal & General**, not **us**:

- cashing in **your Bond**;
- switching between the insured funds available within the **Bond**;
- taking **income** from **your Bond**, and
- information about past transactions in **your Bond**.

The administration address for **Legal & General** is contained in the **Bond's** terms and conditions document.

5. Requests should be submitted by **your intermediary** or (if **you** no longer have an **intermediary**) **you**.

## Investments

6. The **Bond** offers insured funds only that are provided by **Legal & General**. Accordingly, the **investments** and transactional services that are normally offered through **the Service** are not available for this **Aegon GIA**.

## Platform annual charge

7. Normally **we** take an **annual charge** for **the Service**. The charge is calculated on the value of **investments** held within **your Aegon GIA**. However, **Legal & General** insured funds held within **your Bond** are not **investments** for the purposes of the Aegon Platform, and therefore will not trigger an **annual charge**.
8. If **you** hold **investments** within **products** other than the **Aegon GIA** opened for **your Bond**, then the **annual charge** is applied to those **investments** under condition 10.3.1 of Part 1 of the **general terms**. The **Legal & General** insured funds **you** hold in **your Bond** are factored into the calculation of the average rate charge per pound invested, based on all the **investments** in **your products**. This means that holding **Legal & General** insured funds in **your Bond** tends to reduce the average rate charge applied to any **investments** **you** hold on the Aegon Platform.

### Legal & General insured funds

9. Under a separate arrangement, **we** provide administrative, dealing and custody services to **Legal & General** in relation to insured funds held within the **Bond**. **We** receive a fee from **Legal & General** for these services. The fee is 0.035% per year of all units in **Legal & General** insured funds that are attributable to **your Aegon GIA** for the **Bond**.
10. For example, if **you** held £50,000 in **Legal & General** funds within a **Bond**, the fee payable to **us** by **Legal & General** would be  $£50,000 \times 0.00035$ , divided by 12 months = £1.46 per month.
11. In addition, **we** charge **Legal & General** £20 per annum for each **Bond** sold on the Aegon Platform for facilitating commission payments (if any) to intermediaries on behalf of Legal & General.
12. Both of these fees are applicable from 6 April 2016 and paid by **Legal & General** directly to us. They are not deducted from **your** units held within any **investments** you have on the Aegon Platform within other **products**.

### Valuation

13. If **you** require a valuation of **your Bond**, please contact **your intermediary**.
14. If **your intermediary** provides **you** with **view access** to online valuations, the Aegon Platform allows **you** to view the value of any **Legal & General** insured funds in **your Bond**.
15. At least once every 12 months **we** will send **you** a statement showing the status of **your Bond** and the **Legal & General** insured funds held within it. This information will relate to the statement date and all transactions since the previous statement date. Valuations are based on the bid price as at the date shown on **your** statement. A copy will be made available to **your intermediary**. **Legal & General** can also supply details about the insured funds, on request.

### Other

16. If **you** no longer have an **intermediary**, or appoint a new one, **we** notify **Legal & General** of the change on **your** behalf.
17. If **you** die while you have the **Aegon GIA**, **your** personal representatives should notify **us** in writing.

### Third party rights

18. Only **we**, **you** and **Legal & General** can enforce the **terms and conditions**. The rights of any other person under the Contracts (Rights of Third Parties) Act 1999 to enforce any provision of the **terms and conditions** are excluded.

