

## Definitions of common transactions

The table below describes the common transactions on the Aegon Platform and the titles you'll see on Aegon Platform and what your client can see on their customer dashboard.

Aegon Platform title	Customer dashboard title	Description
Acquisition of asset	Fund purchase	The asset has been purchased and number of units bought updated. An 'acquisition of asset' transaction type will be created for each 'purchase request' transaction.
Ad hoc adviser charge	Ad hoc adviser charge	This is a one-off charge payable for advice costs agreed between you and your client on an ad hoc basis.
Annual charge	Admin charge	Deduction of the Aegon Platform charge, we take this charge monthly.
Discretionary inv mgr charge	Discretionary inv mgr charge	Deduction of a charge payable to client's discretionary investment manager for investment services provided as agreed between you, your client and discretionary investment manager. We take this charge monthly.
Disinvestment from asset	Transfer out of fund	The fund manager has confirmed the 'sale request'. It's written as a negative transaction, representing the units that have been sold. If the whole asset is sold, the result will be a zero value on the product for this asset.
Fixed amount annual charge	Fixed amount annual charge	The terms agreed between us and you include this fixed amount, we take this charge every six months. Depending on the products your client holds in their Aegon Platform account, the charge may be proportioned across more than one product.
Funding of purchase	Move money	This represents the payment made to the fund manager for the purchase of the asset.
Income drawdown fee	Income drawdown fee	Charge taken to cover the administration of drawdown income payments from a client's drawdown account. We take a single income drawdown fee each year if your client is taking income. If a client is taking income from more than one drawdown account under their Aegon Platform account, we split the charge and take an equal amount from each of those drawdown accounts income is being taken from.
Initial adviser charge	Initial adviser charge	A one-off charge payable to you for initial advice costs agreed between you and your client for a single contribution and/or transfer payment.
Investment deposit	Single payment	A single contribution has been received and allocated to the cash facility.
Investment withdrawal	Withdrawal	A withdrawal from your client's product. We generate this transaction type when we process the payment.
Ongoing adviser charge	Ongoing adviser charge	Charge payable to you for ongoing advice, agreed between you and your client.
Ongoing service charge	Ongoing service charge	Charge payable to you for ongoing services, agreed between you and your client.
Pending orders in	Pending trade in	This transaction is created at the same time as a 'funding of purchase' or 'disinvestment from asset' transaction. It exists to balance the pending transactions.
Pending orders out	Pending trade out	This transaction is created at the same time as an 'acquisition of asset' or 'sale proceeds' transaction. It exists to balance the pending transactions.
Purchase request	Purchase request	This is an informational transaction. This means it doesn't affect the product balance. A 'purchase request' transaction is created for each asset to be invested in. It is to inform that a request to purchase units has been made to the fund manager responsible for the particular asset. 'Purchase requests' generated within a switch journey won't be placed until all 'sale requests' have been confirmed by the relevant fund managers.
Sale proceeds	Transfer out of fund	Represents the payment received from the fund manager in respect of the asset that was sold. This is added to the cash facility.
Sale request	Sale request	This transaction is for information only. This means it doesn't affect the product balance. A 'sale request' transaction is created for each asset to be sold. It is to inform that a request to sell has been made to the fund manager responsible for the particular asset. Initially the amount will show as zero, the amount is only updated once the fund manager has confirmed the sale.
Term based initial adv charge	Term based initial adv charge	Charge payable for initial advice on regular contributions which is being spread over a number of months as agreed between you and your client.

